The size of the commission (fees) charged at Uzbek Republican Currency Exchange

In accordance with the "Procedure for the collection of commissions (fees) at UZCE" approved at a meeting of the Supervisory Board, the following commissions are charged:

1. Commission fees on foreign currency transactions

1.1. Commission fee for transactions with foreign currency is charged according to one of the tariff plans listed below, selected by Dealers:

Instruments	Tariff plan	Permanent part of the commission fee (fixed fee)	Volume-related commission fee (charged on the volume of the transaction)
USD/SUM_TOD, USD/SUM_TOM	USD_SP_0	0,00	0,04 %
	USD_SP_40	40 BCV*	0,03 %
	USD_SP_120	120 BCV*	0,02 %
EUR/SUM_TOD, EUR/SUM_TOM	EUR_SP_0	0,00	0,025 %
RUB/SUM_TOD, RUB//SUM_TOM	RUB _SP_0	0,00	0,025 %
CNY/SUM_TOD, CNY/SUM_TOM	CNY_SP_0	0,00	0,025 %

** BCV – base calculated value.*

1.2. Commission fee on currency swap transactions is charged to each Dealer upon concluding a swap transaction in the amount of 0.0008% of the transaction amount.

2. Commission fees on transactions with government bonds

2.1. The commission fee for transactions with the Central Bank's bonds is charged from the Dealers in the amount of 0.0012% of the amount of each transaction at the auction and 0.0075% of the amount of each transaction at the secondary auctions concluded by the Dealers.

2.2. The commission fee for auctions carried out in the trading and clearing system with government bonds issued by the Ministry of Economy and Finance of the Republic of Uzbekistan (GB) is charged according to the tariff plan chosen by the Dealers in accordance with the table below:

Tariff plan	UZCE commission fee at auctions			Additional option according to the tariff plan ***	
	The permanent part of the commission fee (fixed fee) for a calendar month*	The base rate of the UZCE commission fee from the reverse part of the transaction	The decreasing rate of the UZCE commission fee from the reverse part of the transaction**	The minimum total volume in the GB secondary market (in billion soums)	The minimum total volume in the inter-dealer REPO market with GB and/or Central bank's bonds (in billion soums)
GCB_AUC_BASIC	0	0,0012%	0,00060%	750,0	4 000,0
GCB_AUC_PRO	1,1 BCV	0,0009%	0,00045%	850,0	6 000,0
GCB_AUC_MAX	2,5 BCV	0,0007%	0,00035%	1 000,0	8 000,0

** base calculated value on the day of payment;*

*** it is applied when the volumes provided for in the additional options under the tariff plan are reached.*

**** when Dealers reach the volumes provided for in the additional option in the current calendar month, UZCE charges a commission fee during the next calendar month at a decreasing rate;*

if Dealers fail to achieve the volumes provided for in the additional option in the current calendar month, UZCE charges a commission fee for the next calendar month at the base rate.

2.3. The commission fee for the purchase of GB at secondary auctions is charged to each Dealer in the following order:

а) when making a purchase and sale transaction of GB with days to maturity up to 200 days according to the following formula:

0,0000375% x days to maturity x the amount of the transaction, but not more than 0.0075%;

б) when making a purchase and sale transaction of GB with days to maturity equal to and over 200 days - 0.0075% of the transaction amount.

2.4. Commission fee on repo transactions is charged to the original seller and the original buyer on the day of the first part of the repo transaction in the amount of 0.0008% of the amount of each transaction.

3. Commission fees on transactions in the interbank money market, deposit operations of the Central bank with commercial banks and credit auctions secured by foreign currency

3.1. Commission fee on transactions in the interbank money market is charged to each Dealer in the amount of 0.000896% (of which the amount of commission is 0.00080% and VAT - 0.000096%) of the amount of each concluded transaction.

3.2. Commission fee on transactions on the interbank money market made in accordance with the resolutions of the President of the Republic of Uzbekistan, decisions of the Government of the Republic of Uzbekistan, as well as with funds of the accumulative pension system of the Republic of Uzbekistan, is not charged.

3.3. Commission fee on deposit operations of the Central Bank with commercial banks is charged to each Dealer in the amount of 0.000896% (of which the amount of commission is 0.00080% and VAT - 0.000096%) of the amount of each concluded transaction.

3.4. Commission fee on credit auctions secured by foreign currency conducted by the Central Bank among commercial banks is charged to each Dealer in the amount of 0.000896% (of which the amount of commission is 0.00080% and VAT is 0.000096%) of the amount of each concluded transaction.

4. Commission fees on transactions with derivatives

4.1. Commission fees on transactions with currency futures contracts is charged from each Dealer in the amount of 0.001% of the transaction amount.